MARKET OUTLOOK

ABBASI AND COMPANY (Pvt) Ltd.

Govt Retires Rs1.2trn to SBP as Strait of Hormuz Disruption Lifts Fuel Import Bill by $1.3bn

Daily Market Overview

Monday, 31 August, 2026

Support	**169,000**
Resistance 1	**184,500**
Resistance 2	**187,500**

Daily Market Update | KSE-100 | Monday, 31 August, 2026

The market is expected to remain bullishly volatile, drawing support from the government's early retirement of Rs1.2 trillion owed to the State Bank and healthy profitability across listed banks, which posted a combined Rs168 billion for 2Q2026, while the $1.3 billion added to Pakistan's fuel import bill from the Hormuz-related disruption keeps risk appetite in check.

From a technical perspective, the 169,000 level is likely to act as a key support zone. On the upside, 184,500 stands as the immediate resistance level, followed by the next resistance near 187,500.

Investors are advised to maintain a cautious but proactive approach, focusing on fundamentally strong stocks with long-term growth potential.

Major News | KSE-100 | Monday, 31 August, 2026

- **Govt retires Rs1.2trn to SBP ahead of schedule** https://epaper.brecorder.com/2026/08/30/1-page/1117450-news.html
- **Listed banks post Rs168bn profit for 2Q2026** https://epaper.brecorder.com/2026/08/29/1-page/1117367-news.html
- **Hormuz shock adds $1.3bn to Pakistan's fuel bill in March-July period** https://www.thenews.pk/print/1434829-hormuz-shock-adds-1-3bn-to-pakistan-s-fuel-bill-in-march-july-period
- **Shares skid in Asia as oil climbs, yields stay high** https://www.reuters.com/world/china/global-markets-global-markets-2026-08-31/
- **Iran condemns new US economic sanctions** https://epaper.brecorder.com/2026/08/29/1-page/1117354-news.html
- **Islamabad, Riyadh agree to boost Pakistani agri, food exports to USD3bn** https://epaper.brecorder.com/2026/08/31/1-page/1117570-news.html
- **Five projects worth Rs60.259bn approved; CDWP injects energy into Uraan agenda** https://epaper.brecorder.com/2026/08/31/1-page/1117569-news.html
- **Domestic bonds attract $171m in 50 days** https://www.dawn.com/news/2025878/domestic-bonds-attract-171m-in-50-days
- **FY26 ICT export remittances surge 19.7pc YoY** https://epaper.brecorder.com/2026/08/29/7-page/1117393-news.html
- **Govt seeks fresh financing plan for ML-1 section** https://www.dawn.com/news/2025879/govt-seeks-fresh-financing-plan-for-ml-1-section
- **Petrol rate cut by 58 paise, HSD's by 17 paise** https://epaper.brecorder.com/2026/08/29/1-page/1117352-news.html
- **Ogra announces cut in RLNG prices** https://epaper.brecorder.com/2026/08/29/10-page/1117439-news.html
- **Refineries ready to sign $6bn upgrade deals next month** https://www.thenews.pk/print/1434324-refineries-ready-to-sign-6bn-upgrade-deals-next-month
- **$3.5bn Falcon Oils refinery clears CPEC hurdle** https://www.thenews.pk/print/1434327-3-5bn-falcon-oils-refinery-clears-cpec-hurdle
- **Privatisation of FESCO; PC approves 10 out of 12 parties** https://epaper.brecorder.com/2026/08/29/1-page/1117366-news.html
- **Pakistan extends Iesco privatisation EoI deadline to Sept 21** https://www.thenews.pk/print/1434677-pakistan-extends-iesco-privatisation-eoi-deadline-to-sept-21
- **APAG book building oversubscribed 1.84x, strike price set at Rs33** https://mettisglobal.news/APAG-book-building-oversubscribed-184x-strike-price-set-at-Rs33-63037

FIPI / LIPI

(USD' mn)

LIPI Portfolio	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
Banks / DFI	0.00	0.78	-	-	-0.30	-0.41	0.06	-	-0.00	0.79	0.92
Broker Proprietary Trading	0.17	0.51	-0.02	0.05	0.21	-0.02	-0.03	-0.14	-0.06	0.96	1.62
Companies	0.79	-0.12	-0.21	-0.06	0.13	0.14	0.31	0.16	0.22	0.15	1.51
Individuals	-0.43	-1.95	-0.12	-0.10	0.07	0.26	-0.19	-0.05	-0.37	-3.33	-6.20
Insurance Companies	-0.09	-0.26	0.01	0.00	-0.01	-0.00	-0.14	-0.00	-0.01	0.49	-0.01
Mutual Funds	0.08	1.58	0.18	-0.00	-0.05	0.23	0.08	0.05	0.23	1.17	3.56
NBFC	0.00	0.01	0.00	-	-	0.00	-0.00	0.00	-	-0.01	0.01
Other Organization	0.07	1.52	0.10	0.00	0.01	0.01	-0.00	-0.04	0.02	-0.13	1.54
LIPI Total	**0.59**	**2.08**	**-0.06**	**-0.11**	**0.05**	**0.22**	**0.08**	**-0.03**	**0.05**	**0.07**	**2.95**

(USD' mn)

FIPI Portfolio	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
Foreign Corporates	-0.39	-2.31	-	0.05	-	-0.06	-0.08	-0.00	-	0.25	-2.56
Foreign Individual	0.00	-	-	-	-	-	-	-0.00	-	0.00	0.00
Overseas Pakistani	-0.20	0.23	0.06	0.06	-0.05	-0.16	0.00	0.03	-0.05	-0.32	-0.40
Total	**-0.59**	**-2.08**	**0.06**	**0.11**	**-0.05**	**-0.22**	**-0.08**	**0.03**	**-0.05**	**-0.07**	**-2.95**

Source: NCCPL

INTRA-DAY TRADES

LOTCHEM	**BUY**
Current Price	**28.06**
Buy near or at	**26.90 - 27.50**
Target	**29.75 - 30.67**
Stop loss closing below	**26.46**

MLCF	**BUY**
Current Price	**101.43**
Buy near or at	**98.23 - 100.00**
Target	**106.00 - 109.00**
Stop loss closing below	**96.14**

CPHL	**BUY**
Current Price	**75.55**
Buy near or at	**74.00 - 75.00**
Target	**79.35 - 80.00**
Stop loss closing below	**72.87**

SGF	**BUY**
Current Price	**120.01**
Buy near or at	**116.54 - 121.81**
Target	**138.81 - 142.60**
Stop loss closing below	**111**

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TP – Target Price	CAGR – Compound Annual Growth Rate	FCF – Free Cash Flows
FCFE – Free Cash Flows to Equity	FCFF – Free Cash Flows to Firm	DCF – Discounted Cash Flows
PE – Price to Earnings Ratio	PB – Price to Book Ratio	BVPS – Book Value Per Share
EPS – Earnings Per Share	DPS – Dividend Per Share	ROE – Return of Equity
ROA – Return on Assets	SOTP – Sum of the Parts	LDCP – Last Day Closing Price

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To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include: I. Discounted Cash Flow Model, II. Dividend Discount Model, III. Relative Valuation Model, IV. Sum of Parts Valuation.

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